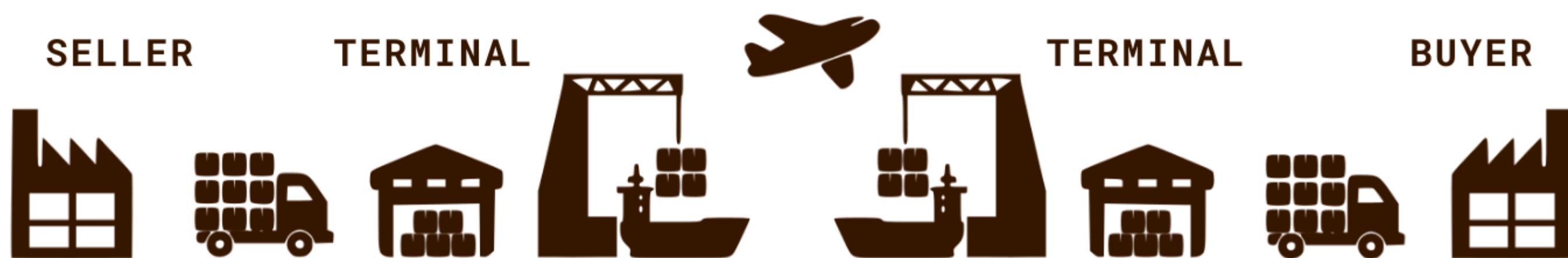


INCOTERMS 2020



Incoterms	SELLER	TERMINAL	TERMINAL	BUYER
EXW Ex Works	SELLER SELLER SELLER			BUYER BUYER BUYER
FCA Free Carrier	SELLER SELLER SELLER			BUYER BUYER BUYER
CPT Carriage paid to		SELLER		BUYER BUYER
CIP Carriage and Insurance Paid to		SELLER		BUYER BUYER
DPU Delivery at Place Unloaded		SELLER		BUYER BUYER BUYER
DAP Delivery at Place		SELLER		BUYER BUYER BUYER
DDP Delivered Duty Paid		SELLER		BUYER BUYER BUYER
FAS Free Alongside Ship	SELLER SELLER SELLER			BUYER BUYER BUYER
FOB Free on Board	SELLER SELLER SELLER			BUYER BUYER BUYER
CFR Cost and Freight		SELLER		BUYER BUYER
CIF Cost, Insurance and Freight		SELLER		BUYER BUYER